

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$7,695,977.28 | \$7,695,977.28 |
| Contributions | (\$1,082.65) | (\$1,082.65) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$2,217.18 | \$2,217.18 |
| Administrative Expense | (\$72.95) | (\$72.95) |
| Investment Expense | (\$34.13) | (\$34.13) |
| Investment Manager Fees | (\$8.15) | (\$8.15) |
| IFA Loan Repayment | (\$969.97) | (\$969.97) |
| Realized Gain/Loss | (\$27.86) | (\$27.86) |
| Unrealized Gain/Loss | \$398,429.07 | \$398,429.07 |
| Ending Balance | \$8,094,427.82 | \$8,094,427.82 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 1.72% | 08/01/2022 |

RIVERDALE POLICE PENSION FUND

Fund Name: RIVERDALE POLICE PENSION

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$1,082.65 | \$1,082.65 |
| Contributions | (\$1,082.65) | (\$1,082.65) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$0.01) | (\$0.01) |
| Income | \$0.01 | \$0.01 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 103.106 | 103.106 |
| Unit Purchases from Additions | (103.105) | (103.105) |
| Unit Sales from Withdrawals | (0.001) | (0.001) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | \$10.500328 | \$10.500328 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

RIVERDALE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 08/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

RIVERDALE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$1,341.60 | \$1,341.60 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$1,258.29) | (\$1,258.29) |
| Income | \$1.13 | \$1.13 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$45.41 | \$45.41 |
| Unrealized Gain/Loss | \$12.09 | \$12.09 |
| Ending Balance | \$141.94 | \$141.94 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 153.657 | 153.657 |
| Unit Purchases from Additions | 0.001 | 0.001 |
| Unit Sales from Withdrawals | (138.064) | (138.064) |
| Ending Units | 15.595 | 15.595 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

RIVERDALE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.25% | 4.25% | 4.25% | N/A | N/A | N/A | N/A | (0.42%) | 08/09/2022 |

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RIVERDALE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance | \$7,693,553.03 | \$7,693,553.03 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$1,258.30 | \$1,258.30 |
| Income | \$2,216.04 | \$2,216.04 |
| Administrative Expense | (\$72.95) | (\$72.95) |
| Investment Expense | (\$34.13) | (\$34.13) |
| Investment Manager Fees | (\$8.15) | (\$8.15) |
| IFA Loan Repayment | \$0.00 | (\$969.97) |
| Realized Gain/Loss | (\$73.27) | (\$73.27) |
| Unrealized Gain/Loss | \$398,416.98 | \$398,416.98 |
| Ending Balance | <u>\$8,094,285.88</u> | <u>\$8,094,285.88</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|--------------------|--------------------|
| Beginning Units | 811,225.289 | 811,225.289 |
| Unit Purchases from Additions | 126.565 | 126.565 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>811,351.854</u> | <u>811,351.854</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

RIVERDALE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 1.64% | 08/19/2022 |

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Statement of Transaction Detail for the Month Ending 01/31/2023

RIVERDALE POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|---------------------------------|----------------------------------|---------------|-------------------|--------------|
| RIVERDALE POLICE PENSION | | | | |
| 01/03/2023 | Contribution | (332.72) | 10.500328 | (31.6866) |
| 01/10/2023 | Transfers Out | (0.01) | 10.500464 | (0.0010) |
| 01/24/2023 | Contribution | (749.93) | 10.500471 | (71.4187) |
| Transition Pool | | | | |
| 01/10/2023 | Transfers In | 0.01 | 8.936366 | 0.0011 |
| 01/24/2023 | Transfer out to IPOPIF Pool | (1,246.57) | 9.113943 | (136.7761) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (11.73) | 9.110169 | (1.2876) |
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 1,246.57 | 9.941413 | 125.3916 |
| 01/27/2023 | Transfer in from Transition Pool | 11.73 | 9.996201 | 1.1734 |